

CARE FOR THE ELDERLY ASSOCIATION LIMITED
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2015

| | Note | 2015 HK\$ | 2014 HK\$ |
|--|------|-------------------------|-------------------------|
| Income | | | |
| Net income from raffle ticket | 3 | 349,952 | 497,362 |
| Donation received | | 861 | 10,100 |
| Bank interest received | | 7 | 6 |
| | | 350,820 | 507,468 |
| Expenditure | | | |
| Administration fee | | (156,000) | (156,000) |
| Auditor's remuneration | | (10,000) | (9,000) |
| Bank charges | | (610) | (1,030) |
| Membership fee | | (550) | (550) |
| Printing & stationery | | (5,083) | (10,447) |
| Program expenses | | (30,649) | (141,343) |
| Sundry expenses | | (2,044) | (738) |
| Telephone | | (120) | (240) |
| Web-site maintenance | | (31,049) | (33,800) |
| | | <u>(236,105)</u> | <u>(353,148)</u> |
| Surplus and total comprehensive income for the year | | 114,715 | 154,320 |
| Retained surplus at beginning of year | | <u>1,178,989</u> | <u>1,024,669</u> |
| Retained surplus at end of year | | <u><u>1,293,704</u></u> | <u><u>1,178,989</u></u> |

The notes on pages 8 to 9 are part of these financial statements.