

**CARE FOR THE ELDERLY ASSOCIATION LIMITED**  
**STATEMENT OF INCOME AND RETAINED SURPLUS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

	Note	2012 HK\$	2011 HK\$
<b>Income</b>			
Net income from raffle ticket	3	217,962	502,280
Donation received		32,105	22,100
Interest received		5	5
		250,072	524,385
<b>Expenditure</b>			
Administration fee		(150,000)	(150,000)
Auditor's remuneration		(8,500)	(8,500)
Bank charges		(450)	(400)
Membership fee		(500)	(750)
Program expenses		(40,771)	(58,886)
Sundry expenses		(4,963)	(2,805)
Telephone		(120)	(60)
Transportation		---	(200)
Web-site maintenance		(1,840)	(800)
Printing & stationery		(3,372)	---
		(210,516)	(222,401)
<b>Surplus for the year</b>		39,556	301,984
<b>Retained surplus at beginning of year</b>		829,650	527,666
<b>Retained surplus at end of year</b>		869,206	829,650

The notes on pages 8 to 9 are part of these financial statements.