

**CARE FOR THE ELDERLY ASSOCIATION LIMITED**  
**STATEMENT OF INCOME AND RETAINED SURPLUS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

	Note	2014 HK\$	2013 HK\$
<b>Income</b>			
Net income from raffle ticket	3	497,362	318,171
Donation received		10,100	40,541
Interest received	6	6	5
		507,468	358,717
<b>Expenditure</b>			
Administration fee		(156,000)	(150,000)
Auditor's remuneration		(9,000)	(9,000)
Bank charges		(1,030)	(1,130)
Membership fee		(550)	(500)
Printing & stationery		(10,447)	(2,004)
Program expenses		(141,343)	(39,184)
Sundry expenses		(738)	(892)
Telephone		(240)	(240)
Transportation		---	(304)
Web-site maintenance		(33,800)	---
		(353,148)	(203,254)
<b>Surplus for the year</b>		154,320	155,463
<b>Retained surplus at beginning of year</b>		1,024,669	869,206
<b>Retained surplus at end of year</b>		1,178,989	1,024,669

The notes on pages 8 to 9 are part of these financial statements.